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Questions for [] on Conference Report
on Tax Reform Bill

- (1) What is the impact of proposed tax changes on the three-year recovery rule? Of those who retired this year, who is still eligible to take advantage of the rule?
- (2) What is the impact of the changes on the ability of employees to exercise their option provided in the FERS law to elect an alternative form of annuity, specifically, a lump sum payment? Can they still exercise the option? Will it be subject to taxation and if so, what portion will be taxable?
- (3) Does the bill impact negatively on other benefits provided under FERS, i.e. Thrift participation? Please identify those areas and the potential impact.
- (4) Are there changes in its anti-discrimination rules contained in the bill that would further restrict participation in the Thrift by higher salaried employees?
- (5) Must Thrift plan contributions be reported in full in the W-2 (even though they are tax deferred) to ensure that the proper amount is reported as FICA wages?

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